

# **PT Bank OCBC NISP Tbk**

## **Financial Performance – Full Year 2023**

### **(Audited)**

# Agenda

**1** Full Year 2023 Performance

**2** Corporate Updates

**3** Appendix



# **1 Full Year 2023 Performance**



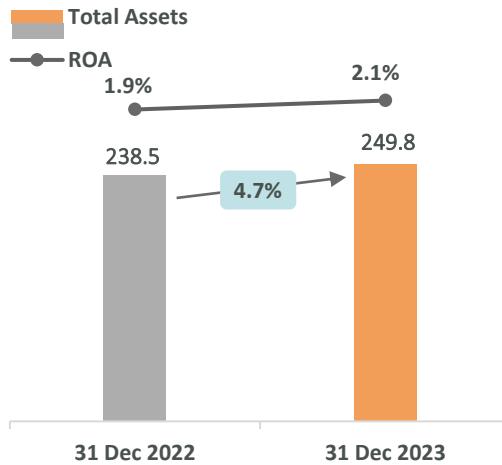
# FY 2023 Executive Summary

- NPAT increased by 23% YoY to Rp4.09 trillion
- Total Assets grew 5% YoY to Rp250 trillion
- Loans increased 12% YoY to Rp154 trillion
- Deposits increased 3% YoY to Rp182 trillion
- LDR was 83.8% while Loan-to-funding ratio was 82.5%
- CASA ratio increased to 55.8%
- NPL-Gross stood at 1.6%, while NPL-Net at 0.6%
- CAR was at 23.7%, with tier 1 capital ratio of 22.6%
- Corporate Rating is AAA with stable outlook
- Operating 199 offices and 496 ATMs along with various digital channels

# Key Financial Highlights

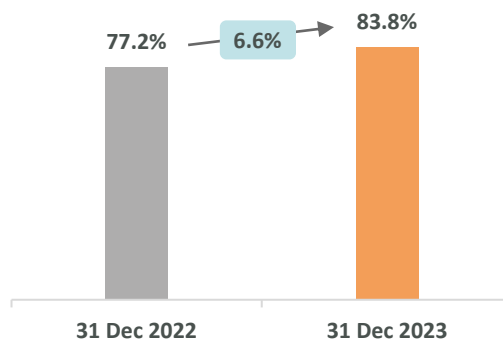
## Total Assets & Return on Assets (ROA)

Rp trillion, %



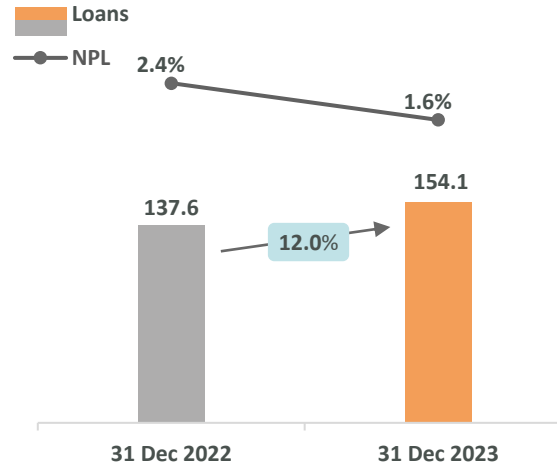
## Loan-to-Deposit Ratio/LDR

%



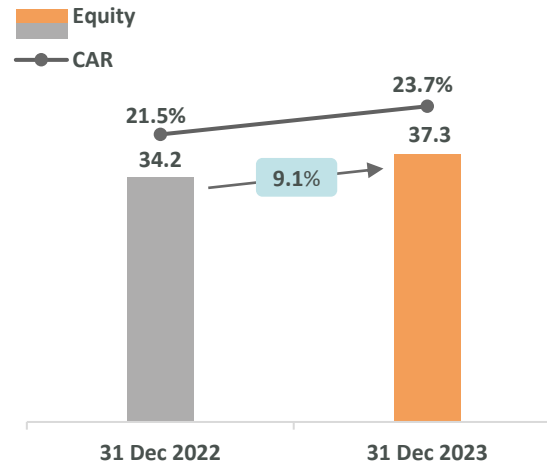
## Loans Gross & Non-Performing Loan (NPL)

Rp trillion, %



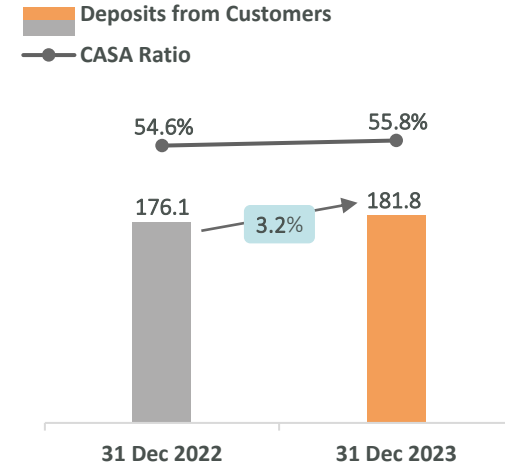
## Total Equity & Capital Adequacy Ratio (CAR)

Rp trillion, %



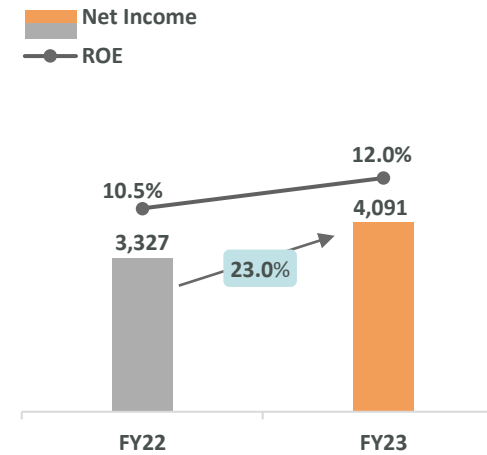
## Deposits from Customers & CASA Ratio

Rp trillion, %



## Net Income & Return on Equity (ROE)

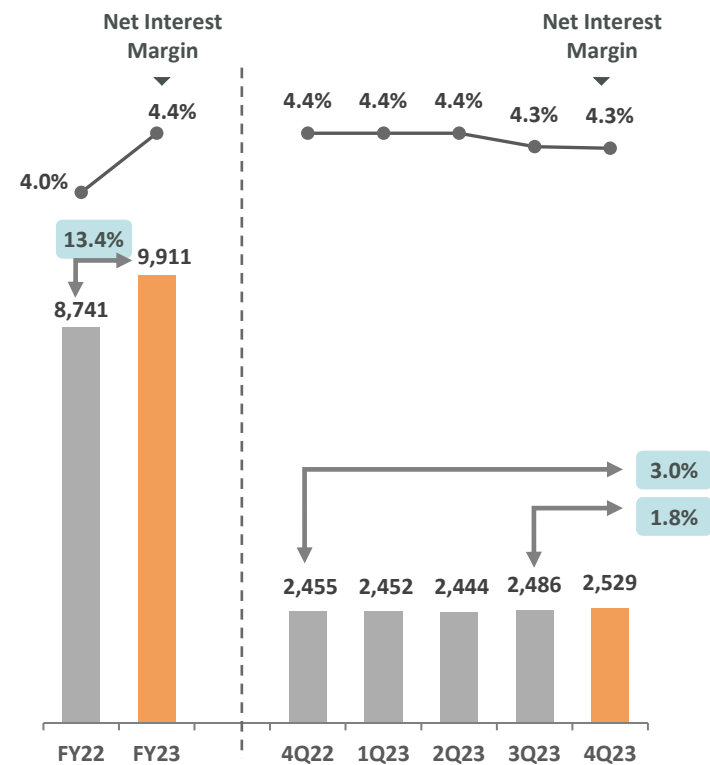
Rp billion, %



# NIM at 4.4% with Diversified Sources of Non-Interest Income

## Net Interest Income & Net Interest Margin (NIM)

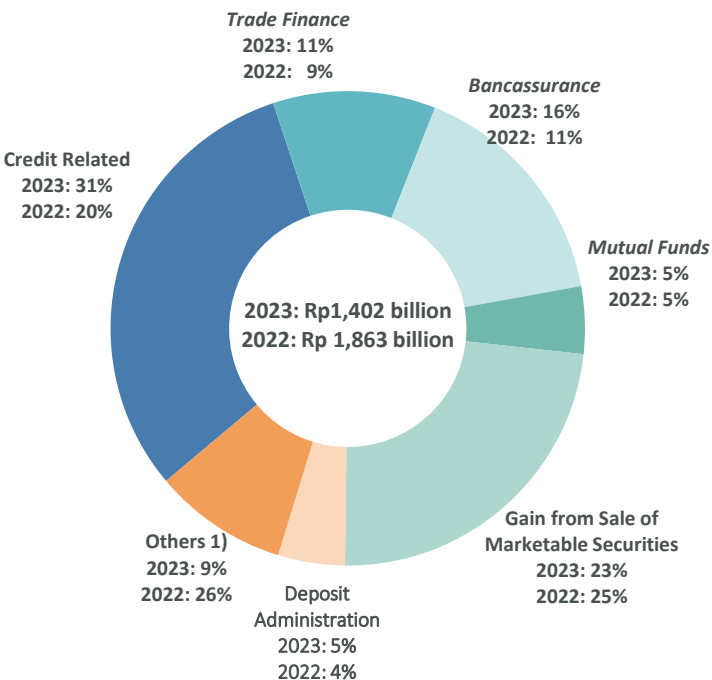
Rp billion, %



## Non-Interest Income by Type

% Composition

31 December



Note:

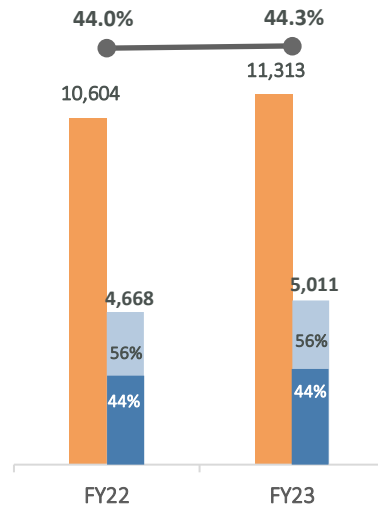
1) Includes Remittance, E-Channel, Gain/loss of Foreign Exchange, and Other fees.

# Cost to Income Ratio at 44.3% and BOPO at 71.0%

## Cost-to-Income Ratio

Rp billion, %

Total Income 1)  
General & Administration Expenses  
Employee Expense  
Cost-to-Income Ratio 2)



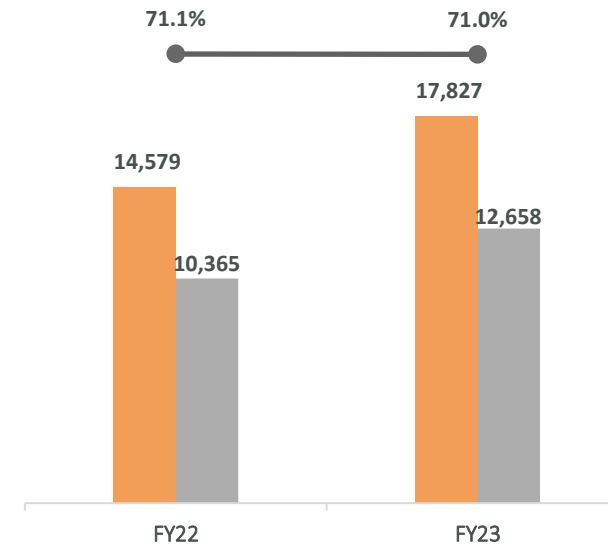
Notes:

- 1) Total Income: Net Interest Income and Non-Interest Income.
- 2) Cost-to-Income Ratio: Operating Expenses / Total Income.

## BOPO Ratio

Rp billion, %

Total Operating Income 1)  
Total Operating Expenses 2)  
BOPO 3)



Notes:

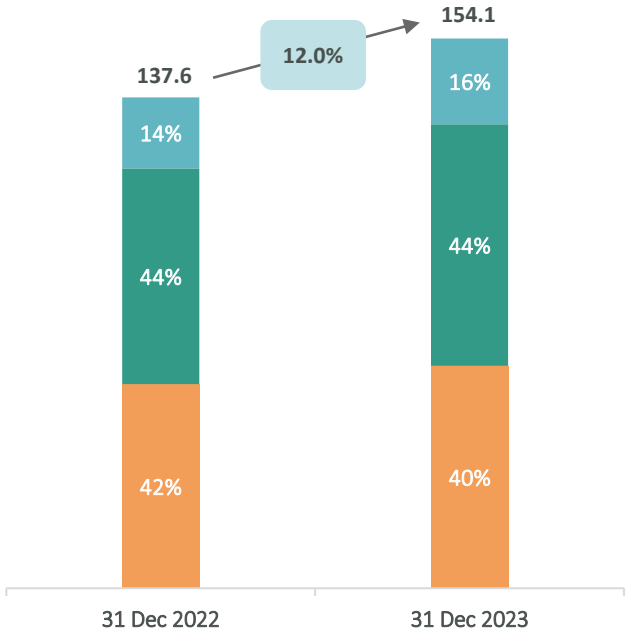
- 1) Total Operating Income: Interest Income and Non-Interest Income.
- 2) Total Operating Expenses: Interest Expense, Operating Expense and Provision Expense.
- 3) BOPO: Total Operating Expenses / Total Operating Income.

# Total Loans Recorded at Rp154.1 Trillion with Diversified Sectors

### Loans Gross by Types

Rp trillion, %

Working Capital   Investment   Consumer \*

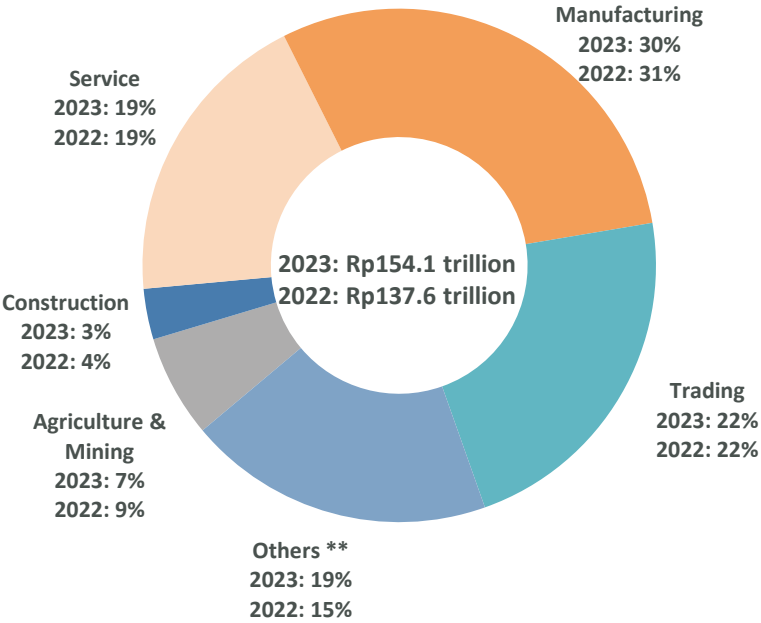


\* Consumer loans include employee loans

### Loans Gross by Sectors

% Composition

31 December

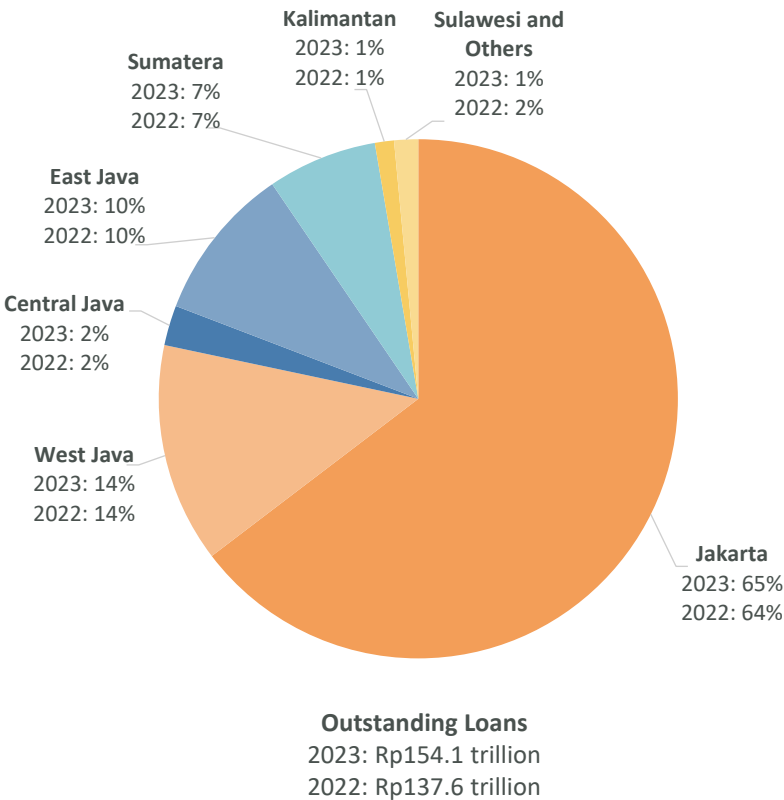


\*\* Includes Consumer loans, and electricity, gas, & plumbing

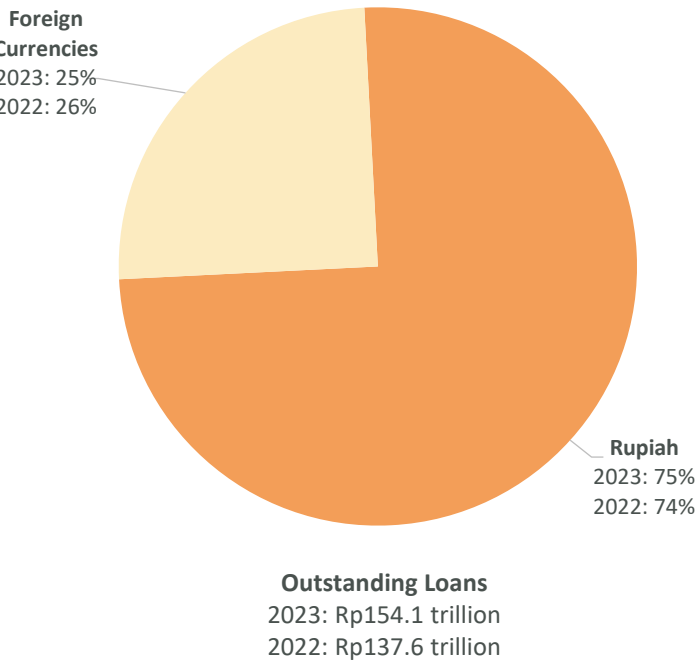


# Total Loans were Diversified to Different Regions

Loans by Geography  
31 December



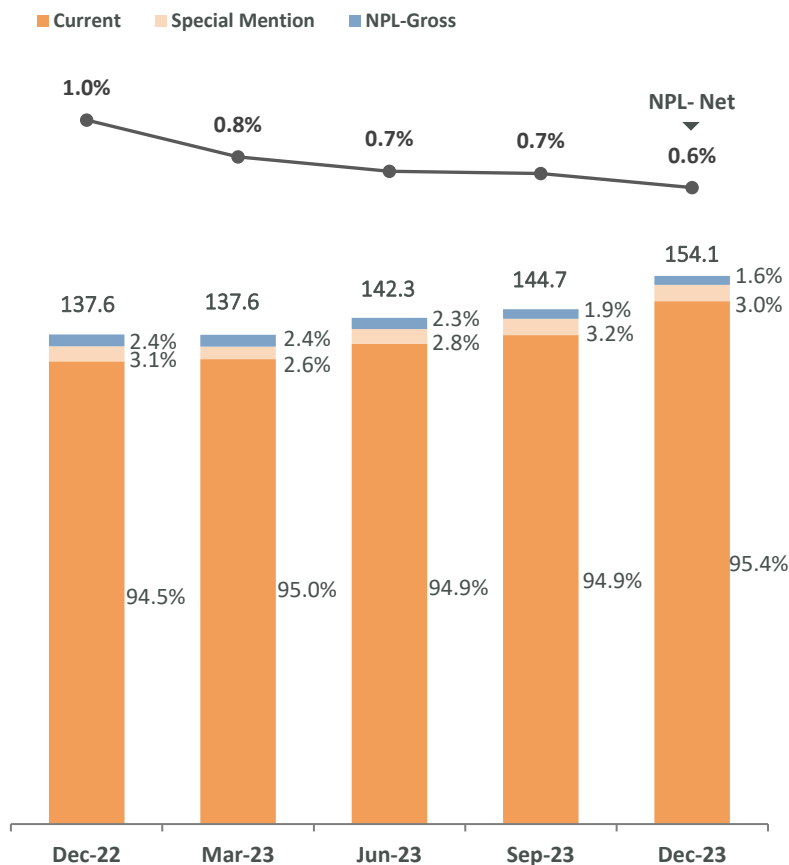
Loans by Currency  
31 December



# NPL-Gross Stood at 1.6%, while NPL-Net was at 0.6%

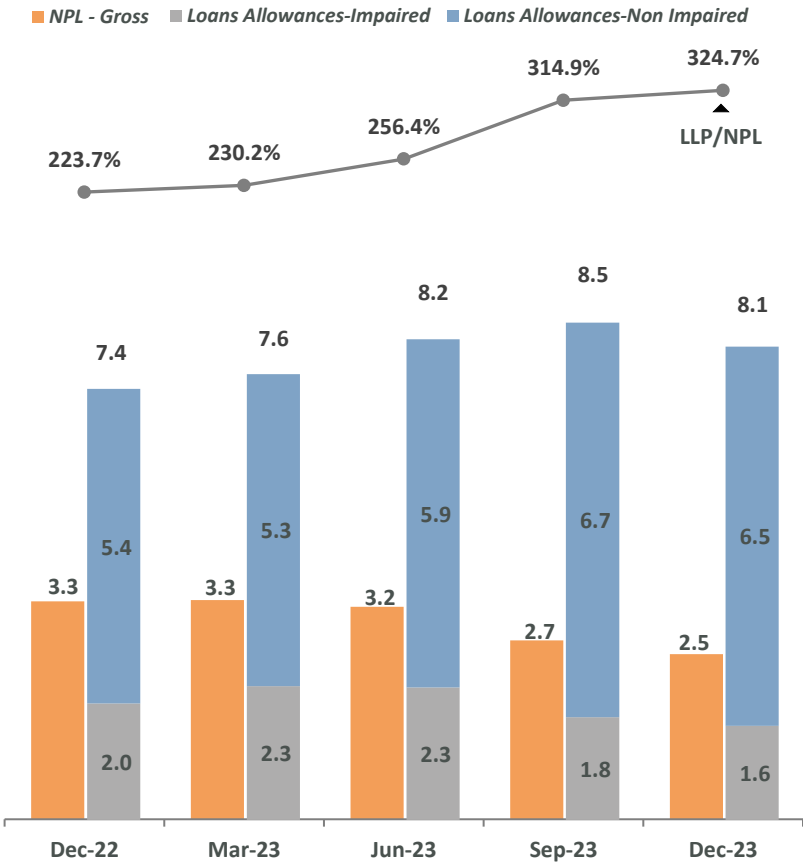
## Loans Collectability

Rp trillion and % Outstanding Loans



## NPL-Gross and Loans Loss Provision (LLP)

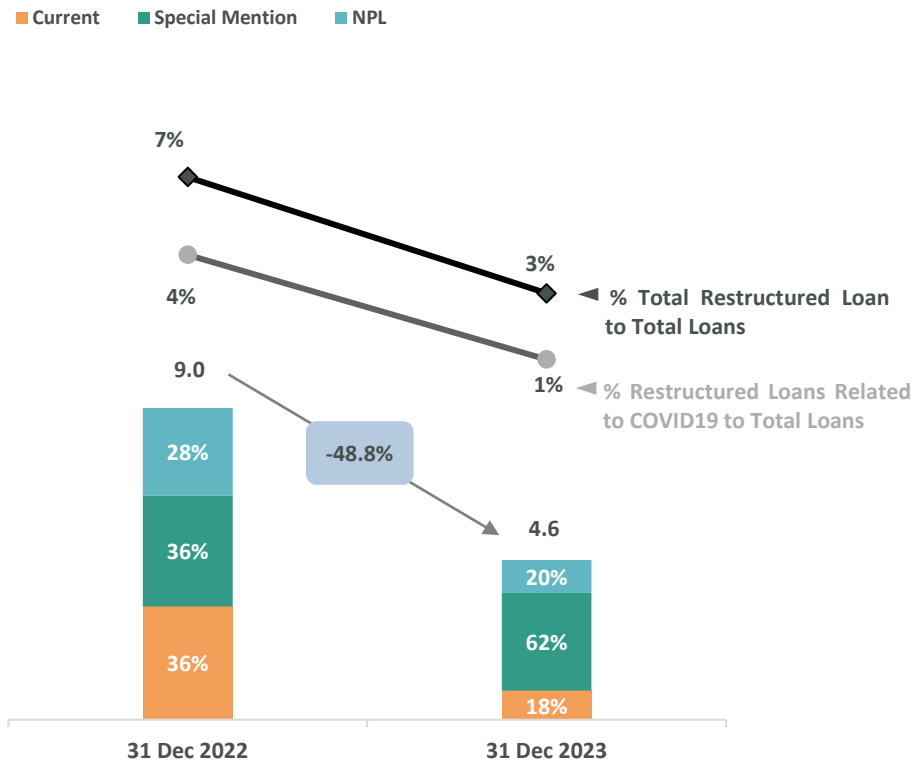
Rp trillion and % for LLP/NPL



# Restructured Loans

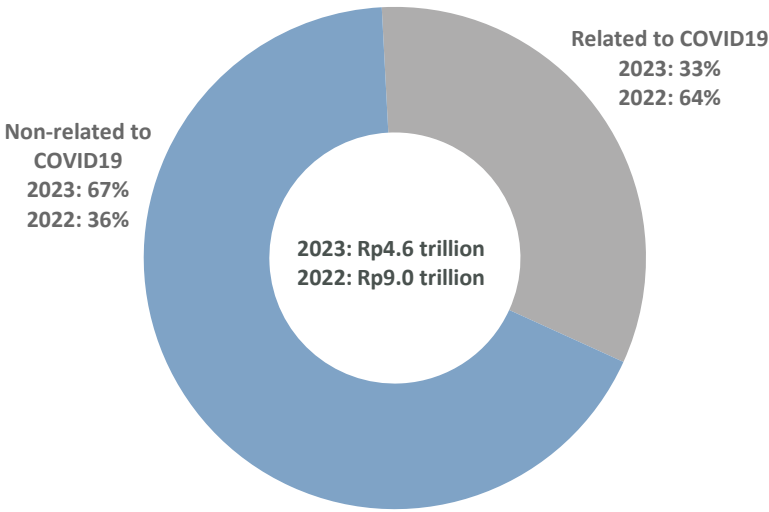
## Restructured Loans by Collectability

Rp trillion and % from Total Loans



## Restructured Loans Compositions

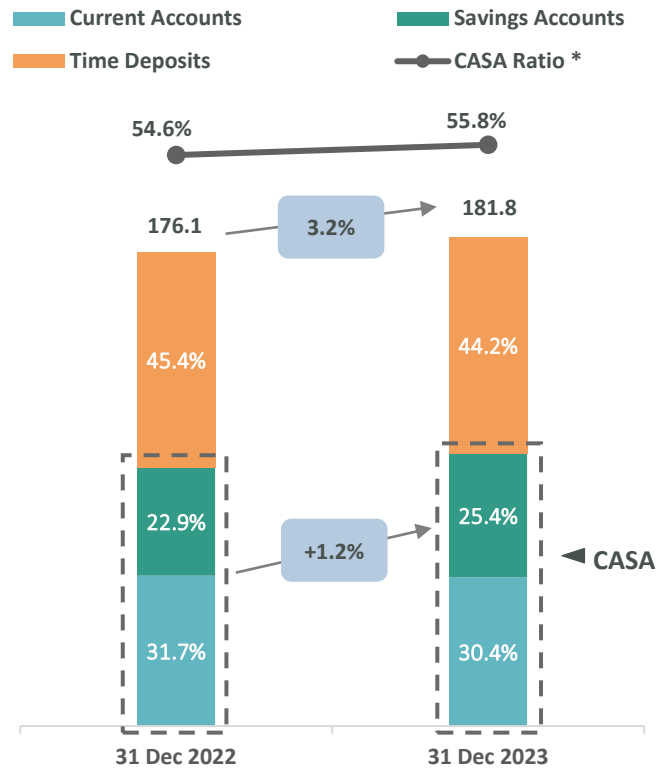
31 December



# Total CASA Represented 55.8% of Total Deposits, while LDR Stood at 83.8% and Loan-to-Funding Ratio at 82.5%

Composition Deposits from Customers

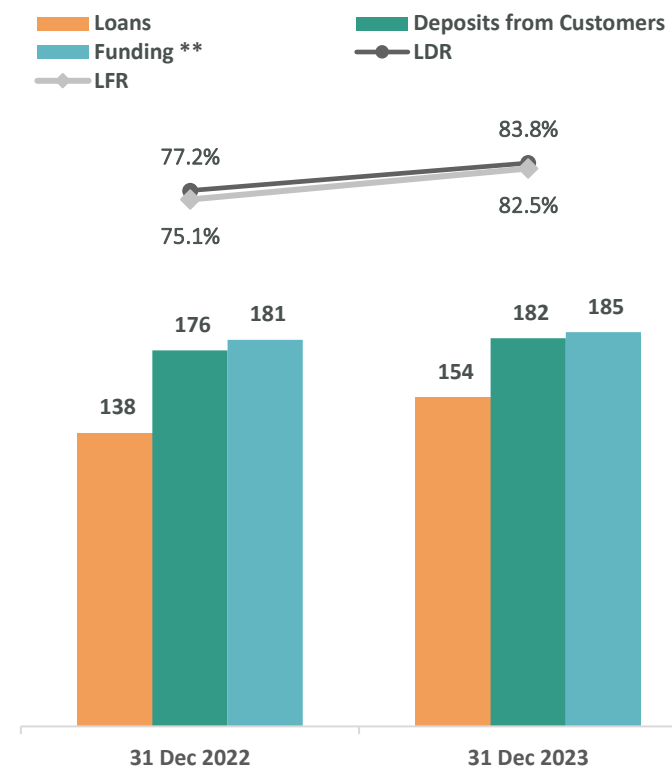
Rp trillion, %



\* CASA Ratio: (Current Accounts + Savings Accounts) / Deposits from Customers.

Loan-to-Deposit Ratio and Loan-to-Funding Ratio

Rp trillion, %



\*\* Includes Customer Deposits, Borrowings and Subordinated Debt.

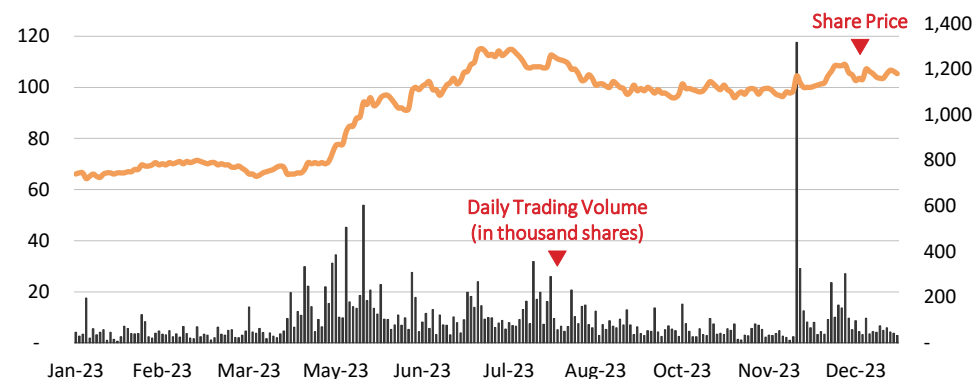
## 2 Corporate Updates



# Share Price and Credit Ratings

## Daily Share Price and Trading Volume

NISP II



Source: IDX

Valuation	Dec-22	Mar-22	Jun-23	Sep-23	Dec-23
Share Price (Rp)	745	765	1,185	1,075	1,180
PBV	0.5x	0.5x	0.8x	0.7x	0.7x
EPS Ytd (Rp)	145	45	90	133	178

Source: Bloomberg

## Rating

### Fitch Ratings

Dec 2023

National Long-term	AAA <sub>(idn)</sub> / Stable
National Short-term	F1+ <sub>(idn)</sub>
Long-term Foreign Currency	BBB / Stable
Long-term Local Currency	A / Stable
Short-term Foreign Currency	F2
Viability Rating	bb+

### Ownership Structure

As of 31 December 2023

Number of  
Shares

Ownership

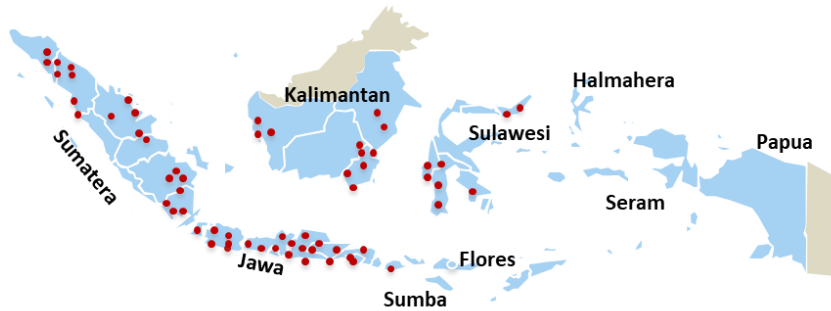
OCBC Overseas Investment Pte. Ltd *)	19,521,391,224	85.1%
Public	3,423,905,748	14.9%
Total	22,945,296,972	100.0%



\*) OCBC Overseas Investment Pte. Ltd is owned by OCBC Bank, Singapore. OCBC Bank is Singapore's longest established bank (est. 1912) and one of Asia's leading financial services groups, with group assets of SGD582 billion as of 30 September 2023 and has a banking network of more than 410 branches and representative offices in 19 countries and regions.

# OCBC Indonesia Serves Its Clients through Various Clients

## Branches & ATMs



- Jabotabek & Banten (82)
- West Java (39)
- Cetral Java (14)
- East Java (19)
- Bali, Lombok, Sumatera, Kalimantan, Sulawesi, dan others (45)

199 branches including sharia offices in 54 cities



**496 OCBC Indonesia ATMs** and access to:

- more than 90,000 ATM Network in Indonesia
- more than 600 OCBC Group ATM Network in Singapore and Malaysia



**Call OCBC**  
**1500-999**

From overseas  
**+62-21-26506300**

Hotline Treasury  
**08001 111 898**

Corporate Website  
[www.ocbc.id](http://www.ocbc.id)



## Electronic Channels



Wide spectrum mobile banking services (**#grow your money in 1 apps with the new OCBC mobile Indonesia**) downloadable from Apple App Store & Google Play Store.

Wide variety of online banking services available from our **Internet Banking**, easily accessible from <https://online.ocbc.id>



Corporate Internet Banking (**OCBC Business web**) is a web- based application to support various Customer business activities, both financial and non-financial transaction



Simplifying the experiences. **OCBC Business mobile** app provides flexibility of access to businesses for various transactions and many features through smartphones.

# Vision and Mission



## Vision

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To be the trusted partner to enrich quality of life



## Mission

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Growing sustainably together by:

- Providing innovative and relevant solutions that exceed stakeholders' expectations.
- Building mutually beneficial collaborations based on trust and prudence.
- Creating a progressive environment with a familial spirit.



# Supports from Controlling Shareholder



## HUMAN RESOURCES

- ✓ Team-up Senior executive OCBC Bank Singapore in Board of Commissioners and Board of Directors OCBC Indonesia.
- ✓ Transfer knowledge throughout Comprehensive Training programs, Talent program, Comparative studies and Job attachments.

## OTHERS

- ✓ Capital support
- ✓ One Group Integrated Customer Experience approach
- ✓ Leveraging Risk Management, Audit and Operation & Technology, including Governance and Capability building
- ✓ Business synergies including Collaborative Business and Customer Networking events, as well Customer Solutions synergy
- ✓ Cross-border solutions
- ✓ Comprehensive financial services and leading regional value proposition

# Business Initiatives and Corporate Actions



## Beyond Banking Imperial Club Launch

Support digitalization of Imperial Group to drive digital economy 2023, OCBC Indonesia collaborate in the development of application-based programs named Imperial Club – and announced it in a join press conference.



## eFishery Collaboration

OCBC Indonesia extends IDR 250 billion bilateral loan to PT Multidaya Teknologi Nusantara (eFishery), reaffirming its commitment in strengthening national food sustainability through aquaculture sector.



## OCBC Business Forum 2023

First Bank wide event inviting Corporate, Private and Retail clients. The program was endorsed by Ministry of Finance (MoF) through press release that was published in their website.



## AGMS & Public Expose

For more than 82 years, OCBC Indonesia has been standing strong, consistent in recording positive performance, and prudent in running its operations. Through AGMS & PE, the Bank underlined its commitment to enrich people's life.



## Sharia Media Chit Chat

OCBC Indonesia Sharia Business Unit (UUS) held a media chit-chat discussing financial planning in accordance with sharia principles, so that we can always take every step with blessings.



## One Connect Series: Chinese Tech in Indonesia

Bank OCBC Indonesia and OCBC Group presented this forum, attended by domestic and foreign technology industry players, entrepreneurs, experts, and investors to work together in advancing the technology industry in Indonesia. The event was also attended by Mr. Sandiaga Uno, Minister of Tourism



## Nyala Bisnis Launch

Highlight Bank's commitment in supporting SMEs in Indonesia by launching Nyala Bisnis through a press conference – attended by top tier national media. In the same event, the Bank also launch Business Fitness Solution 2023.



## Premium Music Experience (Signature Event)

The Bank will conduct annual signature event, Premium Music Experience (PME). This event is a form of appreciation for the Bank's customers, by presenting the best world-class musicians, David Foster and Friends and Indonesian Diva, Raisa. Premium Music Experience will be held on 11 August 2023 at Sentul International Convention Center (SICC).



## Tabungan Emas Launch

OCBC Indonesia officially launched Tabungan Emas, a Sharia-compliant product and service that enabling customers to invest in gold digitally through the ONE Mobile application. In collaboration with Pegadaian, OCBC Indonesia is the first digital gold savings bank in Indonesia.



## OCBC NISP Rebrands to OCBC

Bank OCBC NISP unveiled 'OCBC' as a new brand name and logo, effective November 14, 2023. The inauguration took place in Jakarta through a grand event titled 'OCBC Experience: Supporting Indonesia to the Global Stage'.

# Corporate Social Responsibility (CSR)

## HUMANITARIAN



### ONSociety: Buninagara Village Empowerment

As a continuation of OCBC's village empowerment program that equips Buninagara village in Ciwidey, Bandung with public facility renovation and coffee production training, employees volunteered to clean the public facilities that have been built as well as distributing food packages for its residents.

**Program Bala Bantuan Donasi Makanan Untuk Adik Panti**

Penyuluhan pohon natal dengan berbagi kebahagiaan di akhir tahun!

Tuk berdonasi untuk memberikan adik-adik panti di sekitar Jabodetabek untuk memperoleh makanan yang bergizi.

Donasi akan disalurkan oleh FoodCycle Indonesia untuk:

**Paket Makanan, berisi:**

- Sumber Karbohidrat
- Sumber Protein
- Buah
- Sayur

Kamu bisa bebas berdonasi sesuai dengan kemampuan per paket makanan.

**Besaran nilai donasi:**

- 1 Anak: Rp 30.000
- 5 Anak: Rp 150.000

**Biaya 1 paket makanan untuk 1 kali makan per anak**

**Cara Berdonasi**

OCBC Corporate Info

### Always On Donation Campaign Launch (Program Donasi Tanda Kasih)

As we continue to collect support from employees, we have launched our Always On Donation campaign which in the first batch focuses on helping four causes:

1. Providing meals package for foster care children
2. Planting trees
3. Supporting children at school – education funds
4. Supporting women entrepreneurs – sewing machine & production facilities

During Dec 6th to 31st, we have collected more than Rp53 mio of donation from employees, which will be distributed in form of 1500 meals package to foster care in the Jabodetabek area.

## EDUCATION



### ONPreneurship – Business Fitness Class, Nyala Fest, Nyala Bisnis Comp.

To support SME's in Indonesia, OCBC Indonesia collaborated with HIPMI Jakarta, Qualita and other parties to educate entrepreneurs to scale up their business through interactive class #WomenInBusiness. Class was attended by more than 702 MSME's through offline and online platform.



### Financial Education

Throughout Q4 2023, Bank continued to conduct financial education boardgames for high school students across Jakarta to promote financial literacy. A total of 195 students from SMAN 21 Jakarta, SMALB Santi Rama Jakarta, Global Media Creative School, and SMK Assa'adah participated in the program.

## ENVIRONMENT AND HEALTH



### New Segregated Waste Bin at OCBC Space (BSD) and OCBC Tower Office

The Bank implemented waste management program at OCBC Space and OCBC Tower building to educate employees on how to segregate waste. Segregated waste will be converted to donation (Rp). More than 1.2 ton of waste have been collected with total conversion Rp 794,111. Donation will be given to the community in need.



### Upcycle Batik Uniform

Bank collab with zero waste fashion designer Adrie Basuki to upcycle Batik uniform. As the result, the upcycled batik was showcase at Sustainability Festival. OCBC Indonesia BOD & BOC was also wearing the upcycled Batik during the Rebranding Event.



# RECOGNITION FROM NATIONAL AND INTERNATIONAL LEVELS



**BEST BANK  
OF THE YEAR  
IN INDONESIA**

THE BANKER AWARD,  
LONDON  
2018, 2019, 2020, 2021, 2022, 2023

## Best Green Loan

*The Asset Triple A Country Awards for Sustainable Finance 2022*

*State Electricity Company US\$750 million syndicated green loan facility  
Role: Mandated lead arranger and bookrunner*

## Best SME Bank Indonesia



*Asian Banking & Finance 9 years in a row (2014 – 2022)  
The Alpha SouthEast Asia 3 years in a row (2019 – 2021)  
Global Banking & Finance Review, 4 consecutive years 2020 -2023*



## Best for Wealth Transfer/Succession Planning in Indonesia



*Asiamoney Asia Private Banking Awards 2023*

## FX House of the Year Indonesia



## Asian Experience Award 2023



## Best Cash Management Bank in Indonesia



*Global Finance's World's Best Cash Management Awards 2023 from Global Finance Magazine, London UK*

## Best Private Bank – Indonesia



*Asian Private Banker GBAF Publication in Global Banking & Finance Review Award, London, 4 consecutive years (2020 – 2023).*

## Best for Next-Gen/ Millennials in Indonesia



*Asiamoney Asia Private Banking Awards 2023*

## 2023 Infobank – MRI Corporate Reputation Award



- *Corporate Reputation Survey 2022*
- *Quality of Products, Services and Services Offered by the Bank, KBMI III*
- *Corporate Innovation, KBMI III*

## Best Forex Bank - Indonesia



*Global Banking & Finance Review 2020-2023  
Asian Banking & Finance, 6 consecutive years (2014 – 2019)*

## Best Corporate Governance Bank Indonesia 2023



*Global Banking & Finance Awards 2023*



*IICD Corporate Governance Conference and Award*

## Most Active Bank in Financial Literacy (KBMI 3)



LEMBAGA  
PENJAMIN  
SIMPANAN

*LPS Awards 2023*

# NOT JUST PRODUCTS AND SERVICES, OCBC INDONESIA ALSO FOCUS ON SUSTAINABILITY

2022: Top 5 Workplace



2023: Good Corporate Governance\*



Green\*\* and Smart Building

New Ways of Working

Net Zero Carbon (start 2022)



Implement **ESG**  
Principles

Implement **GCG** as  
the core foundation



\*GBAF: 4 years in a row (2020 – 2023)

\*\*IFC Edge Certified Level 2





## 3 Appendix



# Consolidated Income Statement Highlights

Rp billion	FY22	FY23	△YoY	3Q23	4Q23	△QoQ
Net Interest Income	8,741	9,911	13%	2,486	2,529	2%
Non-Interest Income	1,863	1,402	-25%	224	341	52%
<b>Operating Income</b>	<b>10,604</b>	<b>11,313</b>	<b>7%</b>	<b>2,710</b>	<b>2,870</b>	<b>6%</b>
Operating Expenses	(4,668)	(5,011)	7%	(1,259)	(1,252)	-1%
<b>Pre-Provision Operating Profit</b>	<b>5,936</b>	<b>6,302</b>	<b>6%</b>	<b>1,451</b>	<b>1,618</b>	<b>12%</b>
Provision Expense	(1,722)	(1,133)	-34%	(205)	(321)	56%
Non-Operating Income – Net	4	15	305%	4	8	85%
<b>Profit Before Tax</b>	<b>4,218</b>	<b>5,184</b>	<b>23%</b>	<b>1,250</b>	<b>1,305</b>	<b>4%</b>
Income Tax Expense	(891)	(1,093)	23%	(262)	(267)	2%
<b>Net Profit After Tax</b>	<b>3,327</b>	<b>4,091</b>	<b>23%</b>	<b>988</b>	<b>1,038</b>	<b>5%</b>

# Consolidated Financial Position Highlights

Rp billion	Dec-22	Dec-23	△YoY	Sep-23	△QoQ
Placement in other Banks <sup>1)</sup>	7,337	1,642	-77%	1,678	-2%
Marketable Securities <sup>2)</sup>	81,408	80,079	-2%	85,731	-7%
Loans (gross) <sup>3)</sup>	137,621	154,094	12%	144,722	6%
Impairment Allowances	(7,363)	(8,086)	10%	(8,497)	-5%
<b>Total Assets</b>	<b>238,499</b>	<b>249,757</b>	<b>5%</b>	<b>246,998</b>	<b>1%</b>
Current Accounts	55,896	55,255	-1%	49,655	11%
Savings	40,253	46,117	15%	45,627	1%
Time Deposits	79,936	80,384	1%	88,971	-10%
Total Customer Deposits <sup>3)</sup>	176,085	181,755	3%	184,253	-1%
Borrowings	4,728	2,738	-42%	4,736	-42%
Subordinated Debt	156	154	-1%	155	0%
<b>Total Liabilities</b>	<b>204,288</b>	<b>212,437</b>	<b>4%</b>	<b>211,019</b>	<b>1%</b>
<b>Equity</b>	<b>34,211</b>	<b>37,320</b>	<b>9%</b>	<b>35,979</b>	<b>4%</b>
Core Capital (Tier 1)	32,778	35,699	9%	34,100	5%
Total Regulatory Capital	34,349	37,371	9%	35,720	5%

Notes:

- 1) Including Placement in Bank Indonesia.
- 2) Including Securities purchase under resale agreement.
- 3) Including Sharia products.



# Consolidated Key Ratios

%	FY23	FY22	△YoY	3Q23	4Q23	△QoQ
Net Interest Margin (NIM)	4.4	4.0	0.4	4.3	4.3	-
Non-Interest Income / Operating Income	12.4	17.6	-5.2	8.3	11.9	3.6
Total Operating Expenses / Total Operating Income (BOPO)	71.0	71.1	-0.1	71.7	72.3	0.6
Cost / Income (CTIR)	44.3	44.0	0.3	46.5	43.6	-2.9
Return on Assets (ROA)	2.1	1.9	0.2	2.0	2.1	0.1
Return on Equity (ROE)	12.0	10.5	1.5	11.6	11.8	0.2
Loan / Deposit (LDR)	83.8	77.2	6.6	77.6	83.8	6.2
Loan / Funding (LTF) <sup>1)</sup>	82.5	75.1	7.4	75.6	82.5	6.9
CASA / Deposit (CASA)	55.8	54.6	1.2	51.7	55.8	4.1
Non-Performing Loans (NPL) - Gross	1.6	2.4	-0.8	1.9	1.6	-0.3
Non-Performing Loans (NPL) - Net	0.6	1.0	-0.4	0.7	0.6	-0.1
Loan Loss Provision (LLP) / NPL	324.7	223.7	101.0	314.9	324.7	9.8
Net Open Position (NOP)	1.5	2.6	-1.1	4.0	1.5	-2.5
Capital Adequacy Ratio (CAR)	23.7	21.5	2.2	23.2	23.7	0.5

Notes:

1) Funding includes Customer Deposits, Subordinated Debt and Borrowings.

# Fact about OCBC Indonesia

**Fourth oldest bank** in Indonesia, was incorporated in 1941

**For over 82 years, the Bank has survived** through various crises

**Listed its shares** on Indonesia Stock Exchange in 1994

**Merger with Bank OCBC Indonesia** was completed on 7 February 2011, resulting in one single banking entity and franchise for the group in Indonesia

OCBC Indonesia's **gender bond is the first in Indonesia**, and second in Asia-Pacific from the International Finance Corporation (IFC) - World Bank

Indonesia's **Top 10 largest bank** as per November 2023<sup>\*)</sup>

Currently employs **6,159 dedicated staff** to serve customers in **54 cities** across Indonesia throughout **199 offices** and **496 ATMs**

**Solid financial performance** with strong capital support from OCBC Bank Singapore

**OCBC NISP** rebrands to **OCBC**, solidifying The Bank to become stronger with **One Brand** and **One Group** Unity

# Board of Commissioners as of 31 December 2023



Pramukti Surjaudaja  
President Commissioner



Helen Wong  
Commissioner



Lai Teck Poh  
Commissioner



Na Wu Beng  
Commissioner



Jusuf Halim  
Independent Commissioner



Betti S. Alisjahbana  
Independent Commissioner



Rama P. Kusumaputra  
Independent Commissioner



Nicholas Tan  
Independent Commissioner

# Board of Directors as of 31 December 2023



Parwati Surjaudaja  
President Director



Emilyya Tjahjadi  
Director



Hartati  
Director



Martin Widjaja  
Director



Andrae Krishnawan W.  
Director



Johannes Husin  
Director



Joseph Chan Fook Onn  
Director



Ka Jit  
Director



Lili Surjani Budiana  
Director

# Thank you

**Corporate Planning & Development**

**PT Bank OCBC NISP Tbk**

**OCBC Tower, 15<sup>th</sup> Floor**

**Jl. Prof. Dr. Satrio Kav. 25, Jakarta 12940**

**Phone : +62 21 255 33 888**

**E-mail : [ir@ocbc.id](mailto:ir@ocbc.id)**

