

INFORMATION DISCLOSURE

In Order to Fulfill Financial Services Authority Regulation No. 29 year 2023 Regarding
the Buyback of Shares Issued by Publicly-Listed Companies

DISCLOSURE OF INFORMATION TO SHAREHOLDERS IN CONNECTION WITH THE BUYBACK OF SHARES PLAN OF PT BANK OCBC NISP TBK

PT Bank OCBC NISP Tbk ("Company")

Business Activity: Banking Service

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EXPLANATION OF SHARES BUYBACK

The Company held an Extraordinary General Meeting of Shareholders ("EGMS") on Friday, 2 August 2024, one of the agenda of which was approved the proposed merger of the Company with PT Bank Commonwealth ("Merger").

In accordance with Article 62 paragraph (1) of the Companies Law, every shareholder has the right to ask the Company to buyback its shares at a reasonable price if the person concerned does not approve of the Company's actions which are detrimental to the shareholders or the Company in the form of, among other things, a merger. The shares buyback must be carried out with due observance of the provisions in Article 37 paragraph (1) of the Companies Law which states that the shares buyback does not cause the Company's net assets to become smaller than the total issued capital plus the mandatory reserves that have been set aside and the nominal value of all shares purchased. return by the Company does not exceed 10.00% of the issued capital of the Company.

PROCEDURES FOR PURCHASING SHARES BELONGING TO SHAREHOLDERS OF THE COMPANY WHO DO NOT APPROVE OF THE PROPOSED MERGER

A. Shareholders whose Shares can be Buyback by the Company

The shareholders of the Company who are given the opportunity to request that their shares be purchased ("Offered Shares") by the Company are shareholders who submit an application to purchase shares ("Applicants"), who: (i) their names are recorded in the Company's Shareholders Registry on the 10 July 2024 at 16.00 WIB, which is 1 business day before the date of the invitation for the EGMS; (ii) has voted dissenting at the EGMS on the Merger approval agenda; and (iii) no later than 16.00 WIB on 9 August 2024, have submitted a statement of intention to sell shares ("Share Sale Statement Form") accompanied by documents proving legal ownership of the Company's shares and sufficient evidence that the Merger is detrimental to shareholders or detrimental to the Company ("Supporting Documents"). Sufficient evidence means written documents/data/information that are valid, original and can be accounted for before the law that is valid in Indonesia.

The signed Share Sale Statement Form (and accompanied by Supporting Documents) must be submitted to PT Raya Saham Registra as the Securities Administration Bureau ("BAE") appointed by the Company or to the Company (to: Company Secretary). The complete information regarding the procedures for submitting the Share Sale Statement Form and Supporting Documents can be read on the Share Sale Statement Form.

If there is an Applicant who requests his shares be purchased by the Company, but does not fulfill points (i), (ii) and (iii) above, then the Applicant has no right to request his shares be purchased by the Company.

Applicants who have shares in scrip form and intend to offer their shares are required to open a securities account at a securities company/custodian bank and convert the scrip shares into scripless shares by opening a securities sub-account at the securities company/custodian bank by submitting a collective share certificate to

the BAE appointed by the Company. Share conversion costs will be fully borne by the Applicant. Every Applicant who owns scrip shares and intends to convert their shares to scripless form is required to ensure that the shares are registered in their name in the Company's Shareholders Registry on 10 July 2024 at 16.00 WIB.

B. Price of Shares

Applications to participate in the shares buyback by the Company must be submitted based on the terms and conditions stated in these procedures and the Share Sale Statement Form.

In relation to the Company's shares listed and traded on the Indonesian Stock Exchange ("IDX"), the buyback price of the Company's shares shall not exceed the average closing price of daily trading on the IDX over the last 90 (ninety) calendar days before the announcement date of the amendment and/or additional information of the abridged Merger plan, namely 31 July 2024.

The company will buyback shares from the Applicants (as in point A above) by setting a price of Rp1,230 (one thousand two hundred thirty Rupiah) per share.

C. Period for the Shares Buyback

The time period for the shares buyback is as follows:

Description	Schedule
Deadline to send Share Sale Statement Form and Supporting Documents	At 16.00 WIB on 9 August 2024
The period for submitting requests for share purchase (" Shares Buyback Period or Shares Blocking Period ") through the TEND instruction via the Corporate Action/CA Election menu option at C-BEST by selecting the CASH option so that the shares have the status of " Blocked for CA "	On 19 August to 30 August 2024
Estimated date of payment by the Company and delivery of shares from shareholders who have stated their intention to sell their shares (" Estimated Payment Date for the Implementation of Shares Buyback ")	6 September 2024, or other date subject to the effective date of the Merger
Estimated of effective Merger date	1 September 2024

D. Procedures for Buyback Shares Belonging to Shareholders of the Company who do not Approve of the Proposed Merger

1. Applicants who intend to sell their shares are required to fill in, sign and complete the Share Sale Statement Form which can be downloaded on the Company's website www.ocbc.id from the date of the EGMS, accompanied by Supporting Documents, until no later than 9 August 2024 at 16.00 WIB. Share Sale Statement Form and Supporting Documents that are not completed in accordance with the requirements as stated in the Share Sale Statement Form and these procedures will not be processed and the relevant shareholder will not be allowed to participate in the shares buyback by the Company. For applicants whose shares are being pledged as collateral and/or are in dispute, the person concerned cannot participate, unless they can prove that there is no collateral and/or dispute over share ownership as proven by valid documentary evidence.
2. Applicants who have completed the Share Sale Statement Form and Supporting Documents must submit the Share Sale Statement Form along with the Supporting Documents to the designated BAE, namely PT Raya Saham Registra or to the Company (to: Company Secretary). If the Share Sale Statement Form (and the Supporting Documents) is submitted electronically, such Share Sale Statement Form which has been duly signed (along with the Supporting Documents) should be sent to (i) the Company's corporate secretary's e-mail at corporate.secretariat@ocbc.id and (ii) BAE at rsbae@registra.co.id
3. The Share Sale Statement Form and Supporting Documents must be submitted by the Applicant between 09.00 to 16.00 WIB starting after the EGMS until no later than 9 August 2024 ("**Period of Statement of Intent to Sell Shares**"). BAE will validate the data as to whether the shareholder is a shareholder who expressed disagreement when voting at the EGMS with the agenda on the approval of the proposed Merger.
4. Applicants who have submitted the Share Sale Statement Form and Supporting Documents during the Period of Statement of Intent to Sell Shares are required to give instructions to the Securities Company or Custodian Bank where the person concerned holds their shares to input TEND instructions via the Corporate Action/CA Election menu option in C-BEST by choosing the CASH option during the Shares Buyback Period or Shares Blocking Period which starts on 19 August 2024 and ends on 30 August 2024 at 16.00 WIB or at the time determined by PT Kustodian Sentral Efek Indonesia ("**KSEI**"). Shares that have

been designated for this instruction will have the status of "Blocked for CA", therefore Company shares that have been blocked "Blocked for CA" cannot be assigned or transferred until the Estimated Payment Date for the Implementation of Shares Buyback, except in the event of cancellation from the securities company/custodian bank created in the name of the Applicant based on the terms and conditions listed in numbers 5 and 6 below.

5. At the end of each day during the Shares Buyback Period or Shares Blocking Period, KSEI will provide a list of Applicants whose shares have been blocked to the designated securities company, namely PT OCBC Sekuritas Indonesia ("**Designated Securities Company**") and BAE to verify and confirm the validity of share ownership Applicant and provide confirmation to KSEI every day, and the latest day is 1 business day after the Shares Buyback Period or Shares Blocking Period, namely 2 September 2024.

6. After being inspected and declaring the shares entitled to be purchased by the Company (the results of the verification, examination and statement entitled by the Company are conclusive and binding on the Applicant), BAE will provide confirmation to KSEI and inform the Company to hand over the funds for completion of the purchase to KSEI which will be carried out 1 (one) business day before the Estimated Payment Date for the Implementation of Shares Buyback, namely on 5 September 2024 at the latest 14.00 WIB.

Cancellation of Participation in Shares Buyback: Before the end of and during the Shares Buyback Period or Shares Blocking Period, each Applicant who has submitted the Share Sale Statement Form and Supporting Documents, can cancel his or her participation in the shares buyback process through the Applicant's securities company/custodian bank for the entire or a portion of its shares in accordance with the number of votes from shares who expressed disagreement with the agenda on the proposed Merger in the EGMS, with written notification via email to Designated Securities Company and BAE with a copy to KSEI.

Applicants who cancel their participation in the shares buyback offer must cancel the CASH instruction at the TEND event at C-BEST through the Securities Company/Custodian Bank. The cancellation instruction will automatically return the Applicant's share position from "Blocked for CA" to "Available".

7. Estimated Payment Date for the Implementation of Shares Buyback will be carried out on 6 September 2024 or another date subject to the effective date of the Merger.

On the date mentioned above, KSEI will transfer or transfer the Shares Offered for purchase to the securities account of the securities company appointed by the Company (on behalf of the Company as the party carrying out the shares buyback) at KSEI after carrying out the transfer of funds from the Company to the KSEI account in accordance with the fund request letter from KSEI, which is 1 business day before the date mentioned above. Payment to Applicants who have met the requirements will be made by the Company through KSEI on the date mentioned above. KSEI will make payment of funds to each securities company/custodian bank that manages securities accounts in the name of the Applicant that has met the requirements. Next, the securities company/custodian bank will make payments to Applicants who have met the requirements. The transfer of funds and shares will be carried out on the payment date at the same time as the transaction on the IDX.

8. Payments to securities companies/custodian banks will be made in Rupiah currency after deducting commissions, applicable IDX transaction fees, share conversion fees (if any), and all applicable tax obligations that must be paid by Applicants who meet the requirements in accordance with provisions of applicable laws and regulations.

Commissions, IDX transaction fees and all applicable taxes, totaling 0.35% (zero point three five percent) of the buyback price, must be borne and must be paid by the Applicant.

9. Parties Appointed by the Company
In connection with the implementation of this shares buyback, the Company has appointed the following parties:

Securities Administration Bureau:

PT Raya Saham Registra
Plaza Central Lantai 2
Jl. Jend. Sudirman Kav. 47-48
Jakarta 12930, Indonesia
Phone: (+62 21) 2525666
E-mail: rsrbae@registra.co.id

Securities Company:

PT OCBC Sekuritas Indonesia
Gedung Bursa Efek Indonesia
Tower 2, Floor 29th Suite 2901
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This Disclosure of Information was delivered in Jakarta, on 2 August 2024