



The Emerging Enterprise Award and the Emerging Enterprise Sustainability Award are annual awards that recognise the bold ambition of young businesses in Singapore and the region. It's a celebration of business innovation, resilience and excellence. If your business is under 10 years old, seize the opportunity now to take your aspirations further.

Up to SGD2.6 million worth of prizes to be won, plus enjoy free publicity and media coverage, as well as networking opportunities.

Apply. Win. Get ahead. Application closes 30 June 2025, Monday.

## AWARDS & PRIZES

Since 2008, the award has been empowering startups and young enterprises with both recognition and resources to take flight and achieve stellar growth. Businesses have the opportunity to take part and apply for either the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award.

### Emerging Enterprise Award

Recognises emerging enterprises that demonstrate an enterprising mindset. These are businesses that drive consistent, significant and sustainable growth, resulting in excellent business performance; and display the ability to scale and expand overseas.

**Up to 3 winners (or their newly-established subsidiary, partnership or sole proprietorship, where applicable) will each receive from:**

- OCBC Bank (or any of its subsidiaries in Malaysia, Indonesia and/or Hong Kong (collectively, "OCBC Subsidiaries" and each an "OCBC Subsidiary") – a 2 year, interest-free term loan of up to SGD 200,000 (or MYR 600,000, or HKD 1,000,000, or IDR 2,000,000,000, as set out in the terms and conditions);
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region; and
- RSM - "Consulting Package for Growing Businesses" worth SGD\$15,000.

### Most Promising Startup Award

Recognises emerging enterprises with a strong startup spirit. These are startups that have developed a unique and commercially viable idea, which has the potential to be sustained in the long run.

**1 winner will receive from:**

- OCBC Bank (or an OCBC Subsidiary) – a 2 year, interest-free term loan of up to SGD 100,000 (or MYR 300,000, HKD 500,000, IDR 1,000,000,000 as set out in the terms and conditions); and
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region.

### Emerging Enterprise Sustainability Award

Recognises emerging enterprises that are capitalising on growth opportunities in the green economy, embedding sustainability in their businesses and leveraging technology and new solutions to drive the change and transition to low-carbon businesses and industries.

**Up to 3 winners (or their newly-established subsidiary, partnership or sole proprietorship, where applicable) will each receive from:**

- OCBC Bank (or an OCBC Subsidiary) – a 2 year, interest-free term loan of up to SGD 200,000 (or MYR 600,000, or HKD 1,000,000, or IDR 2,000,000,000, as set out in the terms and conditions);
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region; and
- RSM - "Consulting Package for Growing Businesses" worth SGD\$15,000.

### Most Promising Sustainability Startup Award

Recognises emerging sustainability enterprises with a strong startup spirit. These are startups that have developed a unique and commercially viable idea, which has the potential to be sustained in the long run.

**1 winner will receive from:**

- OCBC Bank (or an OCBC Subsidiary) – a 2 year, interest-free term loan of up to SGD 100,000 (or MYR 300,000, HKD 500,000, IDR 1,000,000,000 as set out in the terms and conditions); and
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region.

## ELIGIBILITY CRITERIA

The application form must be accompanied by financial statements for the last two financial years† and the business must fulfil the following criteria:

- **Years of business operation:** Up to 10 years  
(Up to 3 years of business operations for Most Promising Startup Award and Most Promising Sustainability Startup Award)
- **Business incorporation:** Registered either as a Sole Proprietor, Partnership, Limited Partnership, Limited Liability Partnership, or Private Limited. Not applicable to listed company, lending institution or the lender's affiliates.  
Note: For applicants from Indonesia, your business must be registered either as a Limited Liability Company (Perseroan Terbatas or PT) or Limited Liability Partnership (Commanditaire Vennootschap or CV)
- **Local Shareholding:** At least 30% ordinary shares (directly/ indirectly) held by individuals who are citizens or Permanent Residents (PRs).
- **Annual sales turnover as of the last financial year:** Up to SGD 20 million or local currency equivalent
- **Business profile:**  
**Have a business profile that is filed with your country's official regulator of business entities, examples:**
  - Singapore: Business profile with Accounting and Corporate Regulatory Authority (ACRA)
  - Malaysia: Business profile with Companies Commission of Malaysia (CCM) or Suruhanjaya Syarikat Malaysia (SSM)
  - Indonesia: Company Registration Certificate (TDP) or NIB or Trading Business License (SIUP) or similar document
  - Hong Kong: Certificate of Incorporation or Business Registration Certificate
- **Financial documentation:** Latest financial statements for the last two financial years, including management statements.

†For businesses that have only 1 year of operation, financial statements can be for the prior or current year, whichever is available.

## I AM APPLYING FOR (Please only select one)

- Emerging Enterprise Award
- Emerging Enterprise Sustainability Award

## DETAILS OF THE BUSINESS

Name of Business (Company): \_\_\_\_\_

Address of Business: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

Date of Incorporation (dd/mm/yy): \_\_\_\_\_

Type of Business Entity:  
(Please tick)

- |  |  |
|--|--|
| <input type="checkbox"/> Sole Proprietor   | <input type="checkbox"/> Partnership         |
| <input type="checkbox"/> Private Limited   | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Limited Liability Partnership (or Commanditaire Vennootschap or CV) |  |
| <input type="checkbox"/> Limited Liability Company (or Perseroan Terbatas or PT)             |  |

No. of Employees: \_\_\_\_\_

1. Do you have corporate shareholders? [If your answer is Yes, please proceed to answer questions part a) to c)]

Yes  No

a) Is your company a subsidiary? If yes, please state parent company's details below:

Yes  No

b) Name of parent company \_\_\_\_\_

i. Year of incorporation of parent company \_\_\_\_\_

ii. Country of Incorporation \_\_\_\_\_

iii. Nature of Business \_\_\_\_\_

iv. For your parent company, are they at least 30% owned by locals?

Yes  No

c) If yes, are any of your corporate shareholder(s)  A listed company

A Private Equity / Venture Capital Fund

## FINANCIAL INFORMATION

Performance Indicator	Previous Financial Year	Current Financial Year	Projection For Next Year
Reporting Currency:			
Financial Year End (Month / Year)			
Gross Revenue			
Gross Profit			
Earnings Before Interest, Tax and Depreciation ("EBITDA")			
Net Profit Before Tax			
Shareholders' Equity*			
Paid-up Capital			

\*Refers to Paid-up Capital + Retained Profits + Other Reserves

## BUSINESS OVERVIEW

Provide us details of your business by answering the following questions and according to the structure below. You may attach as many supporting documents as needed.

1. What is the vision and mission of your business?
2. Describe your primary business activities including geographical coverage and the profile of your customers.
3. What are the major milestones and achievements of your business that demonstrate consistent and significant growth?
4. Describe how your business/product/services are innovative or differentiated from your competition.
5. Describe your growth plan for the next 3 - 5 years and how your management team intends to execute the plan.
6. Describe how your business is supporting the transition to a lower carbon, more sustainable economy (Applicable for Emerging Enterprise Sustainability Award applicants only)
7. Please provide name(s) and a short description of all your corporate shareholders (Applicable if your company is a subsidiary)

### Declaration and Agreement

To be completed only by the Director / Partner / Sole Proprietor

By submitting an application for the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award or the Most Promising Startup Award or the Most Promising Sustainability Startup Award (collectively, the "Awards"), we hereby declare that we have read, understood and agree to abide by the terms & conditions as follows:-

- (1) We permit and authorise The Business Times, OCBC, RSM, Mastercard, A\*STAR, Enterprise Singapore, Paia Consulting, and Rajah & Tann Asia (the "organisers/sponsors") to use and disclose all information, data and materials submitted in connection with us and the Awards, to contact us for the Award-related activities, conduct searches with any public registry or credit bureau, research and analysis which might involve third party researchers and the publication of a report by third parties.
- (2) We agree and undertake to indemnify and hold the organisers /sponsors harmless against any claims, proceedings, damages, losses and costs (including legal fees on an indemnity basis) that may arise in connection with the breach of any terms, warranties and conditions herein or in the event that any representations and authorisation given in connection with the Awards are untrue or invalid.
- (3) We agree that the organisers/sponsors shall not be liable for any damages, losses, costs, expenses, claims and liabilities (whether direct, indirect, special or consequential and whether foreseeable or not) arising out of or in connection with matters relating to the Awards.
- (4) We agree upon the written request of the organisers/sponsors to provide clarification, supporting evidence and relevant company information should the organisers need to verify the data provided in the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award application.
- (5) We represent and warrant that all information provided by us pursuant to this application is true, correct and accurate as of the date of submission of the application.
- (6) We agree, upon the written request of the organisers/sponsors to provide our actual and projected financial figures.
- (7) We agree to notify the organisers/sponsors in the event of any changes to our eligibility for the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award.
- (8) We agree that the judges' decision on all aspects of the Awards including the shortlist, evaluation and the publication of the list of the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award Finalists will be final. The organisers/sponsors are not under any obligation whatsoever to provide any reason or explanation to us.
- (9) We agree to notify the organiser/sponsor in the event that we, our parent company or any of our subsidiaries have applied for its shares to be listed for quotation on the official list of a securities exchange as defined in the Securities and Futures Act 2001 on or before the closing date of the application.
- (10) We agree to provide details of any litigation cases against us and (where we are a company) our directors/shareholders/partners/sole proprietor in the run-up to the publication of the list of the Award Finalists.
- (11) We agree to abide by the publicity schedules and guidelines stipulated by the organisers/sponsors in the run-up to and after the publication of the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award Finalists, and we further agree that the organisers/sponsors have the discretion to amend such publicity schedules without prior notice to us.
- (12) We consent to the use by any organisers/sponsors of our information provided to the organisers/sponsors (including, without limitation, our name, logos, photos and/or video shoot) and media interview articles to be used in any publicity and/or advertising materials of any organiser/sponsor.
- (13) We agree to provide any relevant information requested by the organisers/sponsors in relation to us for purposes of inclusion in the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award media promotions, press releases and marketing collateral.
- (14) We agree to abide by the rules/standards as may be determined by the organisers/sponsors regarding the usage of the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award logo.

- (15) We agree that should we not accept any prize offered under the Awards by an organiser/sponsor, we shall forfeit all other prizes offered by the remaining organisers/sponsors.
- (16) We agree that the Awards may be revoked by the organisers/sponsors in the event that the organisers/sponsors are of the view that we are in breach of any of the terms and conditions of the relevant Award.
- (17) We agree and acknowledge that if we win any Award:
- a. the interest-free loan to be received (whether by the winner or its newly-established subsidiary, partnership or sole proprietorship, as applicable) shall be subject to the following conditions:
    - i. the term loan shall be an unsecured facility;
    - ii. the quantum of the loan shall be as set out in the table below:

Country of incorporation / formation of the winner or the winner's subsidiary, partnership or sole proprietorship that is receiving the loan, where applicable	"Emerging Enterprise Award" and the "Emerging Enterprise Sustainability Award"	"Most Promising Startup Emerging Enterprise Award" and the "Most Promising Startup Emerging Enterprise Sustainability Award"
Singapore	SGD 200,000	SGD 100,000
Malaysia	MYR 600,000	MYR 300,000
Hong Kong	HKD 1,000,000	HKD 500,000
Indonesia	IDR 2,000,000,000	IDR 1,000,000,000

- iii. the loan shall be interest free for 24 months from the date of the loan disbursement;
- iv. no interest, processing and annual fees will be charged for 24 months from the date of loan disbursement.
- v. disbursement of the term loan shall only be made into a business account with OCBC Bank or the relevant OCBC Subsidiary which is providing the term loan, as the case may be;
- vi. if the winner of the relevant Award is not incorporated or formed in Singapore, Malaysia, Indonesia and/or Hong Kong, they must incorporate a subsidiary (if the winner is a company or an LLP), establish a partnership (if the winner is a partnership) or establish a sole proprietorship (if the winner is a sole proprietorship) in any of these countries to receive the term loan;
- vii. disbursement of the term loan shall be completed by the end of February of the year following the year in which our winning of the Award was announced. Otherwise, the award of a term loan shall be deemed to be forfeited by us and neither we nor the subsidiary, partnership or sole proprietorship established by us for the purposes of receiving the loan will be entitled to any further loan from OCBC Bank or any OCBC Subsidiary;
- viii. the term loan shall not be transferred or assigned by us or our newly-established subsidiary, partnership or sole proprietorship, as the case may be (where such subsidiary, partnership or sole proprietorship is receiving the term loan instead of the winner), to any other individual or entity.
- ix. the terms set out above are not exhaustive and the full and final terms of the term loan shall be subject to the final letter of offer issued to us; and
- x. we shall provide and procure (as applicable) the provision of all additional information and / or documents as may be requested by OCBC Bank or the relevant OCBC Subsidiary which is providing the term loan, as the case may be, for the purposes of processing and providing the Award, including without limitation:
  - a) income documents relating to me / us / relevant persons in our business;
  - b) personal guarantees (or their equivalent in the relevant jurisdiction) from me / us / relevant persons in our business we shall provide and procure (as applicable) the provision of all relevant consents as may be requested by OCBC Bank or the relevant OCBC Subsidiary which is providing the term loan, as the case may be, for the purposes of processing and providing the Award, including without limitation:
    - a) consent for OCBC Bank or the relevant OCBC Subsidiary which is providing the term loan, as the case may be, to conduct credit checks on me / us / our business;
    - b) consent for OCBC Bank or the relevant OCBC Subsidiary which is providing the term loan, as the case may be, to conduct litigation checks on me / us / our business.

- b. the "RSM Consulting Package for Growing Business" (the "Consulting Package") shall be subject to the following conditions:
  - i. the Consulting Package will only be provided to the winning company and excludes any other company in its group of companies, or its related companies;
  - ii. the redemption of the Consulting Package shall not be applicable for the assurance, tax advisory and valuation advisory services;
  - iii. the Consulting Package is non transferable, not exchangeable for cash and must be utilised within 6 months of the Award; and
  - iv. the final acceptance of any engagement by RSM pursuant to the Consulting Package shall be subject to us complying with RSM's internal requirements on client acceptance procedures (as prescribed by RSM).

- (18) These terms & conditions shall be governed by the laws of Singapore. The courts of Singapore shall have exclusive jurisdiction to settle any dispute, controversy or claim arising from or in connection with these terms & conditions and/or the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award.

Director / Partner / Sole Proprietor

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Email: \_\_\_\_\_

Signature / Company Stamp: \_\_\_\_\_

Date: \_\_\_\_\_

Main contact person for verification and details of the award

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Email: \_\_\_\_\_

Contact Number: \_\_\_\_\_

**Please email your completed application form and supporting documents to [EE2025@rsm singapore.sg](mailto:EE2025@rsm singapore.sg)**

**Please check if you have included the following in your application:**

- A copy of the business profile
- Latest financial statements for the last two financial years, including Address
- Business Overview questions (as stated in Pg 3 of this application form), management statements (for businesses that have only 1 year of operation, note that financial statements can be for the prior/current year, whichever is available).

For more information of the award, refer to:  
<https://www.business times.com.sg/events-awards/emerging-enterprise>

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